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Title: Need to expedite approval of the application in respect of Tamil Nadu Infrastructure Fund.

SHRI S.R. VIJAYA KUMAR (CHENNAI CENTRAL): Hon. Madam Speaker, thank you very much for giving me this opportunity to raise an important issue.

The hon. Chief Minister of Tamil Nadu Puratchi Thalaivi Dr. Amma had long back launched the Vision Tamil Nadu 2023 as part of her national building exercise that envisages an investment of Rs. 15 lakh crore in infrastructure in the State. To achieve this end, several innovative investment tapping mechanisms have been contemplated. One such is the Tamil Nadu Infrastructure Fund (TNIF), the first of the Innovative Finance Vehicles (IFV) and the only Infrastructure Alternative Investment Fund (AIF) promoted by any State Government was established. Incidentally, the TNIF has the approval of the SEBI as a Category (I) Alternative Investment Fund (AIF).

The National Infrastructure Investment Fund (NIIF), the fund of funds, proposed in the Union Budget 2015 and set up with the same objective, is *inter-alia* mandated to fund other AIFs. TNIF has already made an application to NIIF for an investment commitment of Rs. 2000 crore. Indian Infrastructure Finance Corporation Limited (IIFCL), the Investment Advisors to NIIF, have evaluated and recommended investment in TNIF to the NIIF Board, where it is presently under consideration. The hon. Chief Minister of Tamil Nadu Puratchi Thalaivi Dr, Amma had already taken up the matter of approval for this investment commitment by the Board of the NIIF with the hon. Prime Minister.

12.14 hours (Hon. Deputy-Speaker *in the Chair*)

Therefore, I would humbly request the hon. Prime Minister to consider the strong merits of the case and issue suitable instructions to the Finance Ministry to facilitate expeditious approval.

Thank you.

HON. DEPUTY-SPEAKER:

Shrimati V. Sathyabama is permitted to associate with the issue raised by Shri S.R. Vijaya Kumar.